

**City of Memphis Retirement System**  
**Market Value of Pension Assets**  
**By Money Manager**  
**For the Month Ended September 30, 2010**

<b>Domestic Equity</b>	<b>Market Value</b>
Barrow, Hanley, Mewhinney & Strauss	\$159,534,067
Paradigm Asset Management	37,924,230
SouthernSun Asset Management	67,747,738
Delaware Investments	126,144,479
Paradigm Asset Management	47,493,812
Rhumblin Advisers	239,932,477
<b>Total Domestic Equity</b>	<b>678,776,804</b>
<b>International Equity</b>	
Martin Currie	99,937,133
1607 Capital Partners*	112,636,474
Marathon Asset Management	110,347,385
Principal Global Investors	78,356,463
<b>Total International Equity</b>	<b>401,277,455</b>
<b>Fixed Income</b>	
Highland Capital Management	116,045,222
Pacific Investment Management Co.	7,546,349
Seix Advisers	21,690,232
Pacific Investment Management Co.	258,434,403
Prudential Fixed Income Management	151,181,272
MacKay Shields Financial	145,360,369
<b>Total Fixed Income</b>	<b>700,257,847</b>
<b>Real Estate</b>	
BlackRock Realty*	21,447,218
Fidelity Management Trust Co.	7,847,633
RREEF*	9,761,239
RREEF	30,329,403
<b>Total Real Estate</b>	<b>69,385,493</b>
<b>In-House Cash</b>	<b>8,463,175</b>
<b>Total Market Value</b>	<b>\$1,858,160,773</b>
<b>Prior Month's Market Value</b>	<b>1,751,108,573</b>
<b>Gain/(Loss) in Market Value for the Month</b>	<b>\$107,052,200</b>

Note: Asterisk (\*) denotes quarterly reporting of market value by the respective money manager.